

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
MAIZE, KANSAS**

**FINANCIAL STATEMENT
JUNE 30, 2015**

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
TABLE OF CONTENTS
JUNE 30, 2015

	<u>Page</u>
Independent Auditors' Report	1 – 3
Financial Statement	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	4
Notes to Financial Statement	5 – 12
Regulatory Required Supplementary Information	
Summary of Expenditures - Actual and Budget	13
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	14
Supplemental General Fund	15
At Risk Fund (4yr Old)	16
At Risk Fund (K-12)	17
Bilingual Education Fund	18
Virtual Education Fund	19
Capital Outlay Fund	20
Driver Training Fund	21
Food Service Fund	22
Professional Development Fund	23
Parents as Teachers Fund	24
Summer School Fund	25
Special Education Fund	26
Vocational Education Fund	27
KPERS Contribution Fund	28
Recreation Commission Fund	29
Bond and Interest #2 Fund	30
Schedule of Cash Receipts and Expenditures - Actual	
Federal Funds	31
Gifts & Grants Fund	32
Contingency Reserve Fund	33
Textbook and Student Material Revolving Fund	34
Special Assessments Fund	35
Fee Based Pre-K Fund	36
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	37 – 41
Schedule of Cash Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	42 – 53
Federal Award Information	
Report On Internal Control Over Financial Reporting And On Compliance	
And Other Matters Based On an Audit of Financial Statements Performed	
In Accordance With <i>Government Auditing Standards</i>	54 – 55
Report On Compliance for Each Major Program; Report On Internal Control	
Over Compliance; And Report on Schedule of Expenditures of Federal	
Awards Required By OMB Circular A-133	56 – 57
Schedule of Expenditures of Federal Awards	58
Notes to Schedule of Expenditures of Federal Awards	59
Schedule of Findings and Questioned Costs	60
Schedule of Prior Year Findings and Questioned Costs	61



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS
INDEPENDENT AUDITORS' REPORT

**Board of Education
Maize Unified School District No. 266
Maize, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of **Maize Unified School District No. 266, Maize, Kansas**, as of and for the year ended **June 30, 2015** and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Board of Education
Maize Unified School District No. 266**

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by **Maize Unified School District No. 266, Maize, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Maize Unified School District No. 266, Maize, Kansas**, as of **June 30, 2015**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Maize Unified School District No. 266, Maize, Kansas**, as of **June 30, 2015**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements and district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*, and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

**Board of Education
Maize Unified School District No. 266**

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2014 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2014 basic financial statement upon which we rendered an unmodified opinion dated November 5, 2014. The 2014 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2014 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 comparative information was subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 comparative information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 2, 2015, on our consideration of **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting and compliance.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
November 2, 2015

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 0	\$ 0	\$ 38,088,868	\$ 38,088,868	\$ 0	\$ 203,489	\$ 203,489
Special Purpose Funds							
Supplemental General	574,192	0	12,102,877	12,502,460	174,609	99,388	273,997
At Risk (4 year Old)	0	0	64,260	64,260	0	0	0
At Risk (K-12)	0	0	2,035,587	2,035,587	0	0	0
Bilingual Education	0	0	179,860	179,860	0	0	0
Virtual Education	0	0	1,548,857	1,456,341	92,516	567	93,083
Capital Outlay	4,840,731	0	5,944,167	2,390,512	8,394,386	1,373,161	9,767,547
Driver Training	128,105	0	69,227	70,771	126,561	0	126,561
Food Service	558,678	0	2,588,948	2,517,433	630,193	36,655	666,848
Professional Development	0	0	81,998	81,998	0	4,579	4,579
Parents as Teachers	0	0	198,192	198,192	0	709	709
Summer School	0	0	0	0	0	0	0
Special Education	2,300,000	0	9,194,632	9,194,632	2,300,000	0	2,300,000
Vocational Education	144,631	0	961,649	956,209	150,071	9,357	159,428
KPERS Contribution	0	0	3,253,526	3,253,526	0	0	0
Recreation Commission	0	0	428,746	428,746	0	0	0
Federal Funds	0	0	575,170	575,170	0	10,541	10,541
Gifts and Grants	630,575	0	338,355	305,644	663,286	10,022	673,308
Contingency Reserve	2,153,088	0	157,862	0	2,310,950	0	2,310,950
Textbook and Student Material							
Revolving	810,931	0	655,544	593,613	872,862	77,929	950,791
Special Assessments	52,911	0	0	0	52,911	0	52,911
Fee Based Pre-K	28,520	0	101,600	90,394	39,726	0	39,726
District Activity Funds	324,503	0	784,645	740,873	368,275	0	368,275
Debt Service Fund							
Bond and Interest #2	10,766,257	0	11,799,929	9,602,644	12,963,542	0	12,963,542
	<u>\$ 23,313,122</u>	<u>\$ 0</u>	<u>\$ 91,154,499</u>	<u>\$ 85,327,733</u>	<u>\$ 29,139,888</u>	<u>\$ 1,826,397</u>	<u>\$ 30,966,285</u>
Composition of Cash:							
					Checking and Money Market Accounts		\$ 31,120,140
					Investments		13,574
					Agency Funds		31,133,714
							(167,429)
							<u>\$ 30,966,285</u>

The notes to the financial statement are an integral part of this statement.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Maize Unified School District No. 266 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Maize, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-The primary operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds-To account for the proceeds of specific receipts (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Debt Service Fund-To account for the accumulation of resources for and the payment of, interest and principal on general long-term debt.

Agency Funds-To account for resources held in a trustee or agency capacity for others which therefore cannot be used to support the government's own programs.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There was one amendment to the budget for the year ended June 30, 2015.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds
Contingency Reserve Fund
Special Assessments Fund
District Activity Funds

Gifts and Grants Fund
Textbook and Student Material Revolving Fund
Fee Based Pre-K

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Note 2 - In Substance Receipt in Transit:

The District received \$2,744,918 subsequent to June 30, 2015, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.

Note 3 - Defined Benefit Pension Plan:

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et. seq.* KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 South Kansas Ave., Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. Effective July 1, 2009, KPERs has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERs member-employee contribution rate of 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

Net Pension Liability

The total pension liability for KPERs was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014, the net pension liability for KPERs was \$8,291,794,910. KPERs has determined the District's proportionate share of the net pension liability is \$46,474,518 as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website at www.kpers.org or can be obtained as described in the first paragraph above.

Note 4 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:										Total
	At Risk 4 Year Old	At Risk (K-12)	Bilingual Education	Virtual Education	Food Service	Professional Development	Parents as Teachers	Special Education	Vocational Education	Contingency Reserve	
Transfer from: General Fund	\$ 64,260	\$ 1,644,795	\$ 179,860	\$ 1,446,814	\$ 24,292	\$ 81,998	\$ 78,077	\$ 9,106,817	\$ 686,009	\$ 157,862	\$ 13,470,784

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Note 5 - On-Behalf Payments for Fringe Benefits and Salaries:

The District recognizes as revenues and expenses contributions made by the State of Kansas to the Kansas Public Employees Retirement System (KPERS) on behalf of the District's employees. For the year ended June 30, 2015, the State made contributions of \$3,253,526. These contributions are recorded in the KPERS Contribution Fund as receipts and expenditures.

Note 6 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

Note 7 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 8 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

Note 9 - Subsequent Events:

In June, 2015, the District passed a bond resolution authorizing the sale of \$72,860,000 of general obligation and improvement bonds. A portion of the bonds went toward the partial refunding of the 2005 series bonds. The bonds were sold on July 1, 2015 with an interest rate that varies between 2.00% and 4.00% and mature on September 1, 2029. The District has evaluated subsequent events through November 2, 2015, the date which the financial statement was available to be issued.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Note 10 - Deposits & Investments:

As of June 30, 2015, the District had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Rating</u>
Kansas Municipal Investment Pool	<u>\$13,574</u>	S&P AAAF/SLT

K.S.A. 9-1401 establishes the depositories which may be used by the Government. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2015.

At June 30, 2015, the District's carrying amount of deposits was \$31,120,140 and the bank balance was \$31,305,992. The bank balance is held by two banks. Of the bank balance, \$500,000 was covered by depository insurance, and the remaining \$30,805,992 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2015, the District invested \$13,574 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligation of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Note 11- Reimbursed Expenses:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

Note 12 - Advance Refunding of Bond Obligation:

On December 1, 2005, the District issued \$9,455,000 in General Obligation Bonds with interest rates ranging from 3.50% to 5.0%. Of the issue, \$9,390,057 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2000 bonds and 2001 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt below.

On May 1, 2007, the District issued \$31,420,000 in General Obligation Bonds with interest rates ranging from 4.00% to 5.0%. Of the issue, \$1,390,000 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2001 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt below.

On January 1, 2008, the District issued \$19,195,000 in General Obligation Bonds with interest rates ranging from 3.75% to 5.0%. Of the issue, \$4,249,458 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 1998 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt below.

On February 1, 2009, the District issued \$14,500,000 in General Obligation Bonds with interest rates ranging from 2.50% to 5.25%. Of the issue, \$620,704 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2001 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt below.

On December 1, 2009, the District issued \$3,440,000 in General Obligation Bonds with interest rates ranging from 2.00% to 3.50%. Of the issue, \$3,215,000 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2000 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt below.

On November 1, 2010, the District issued \$7,115,000 in General Obligation Bonds with interest rates ranging from 2.00% to 2.60%. Of the issue, \$6,835,000 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2002 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt below.

On November 1, 2011, the District issued \$3,235,000 in General Obligation Bonds with an interest rate of 2.00%. Of the issue, \$3,145,000 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2001 and 2003 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt below.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Note 13 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Lease payments are due monthly.

Terms for long-term liabilities for the District for the year ended June 30, 2015 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2003 Series	2.25 - 5.00	10/1/03	13,350,000	9/1/17
2005 Series	3.50 - 5.00	12/1/05	9,455,000	9/1/21
2007 Series	4.00 - 5.00	5/1/07	31,420,000	9/1/21
2008 Series	3.75 - 5.00	1/1/08	19,195,000	9/1/17
2009 Series	2.50 - 5.25	2/1/09	14,500,000	9/1/21
2009-B Series	2.00 - 3.50	12/1/09	3,440,000	9/1/21
2010 Series	2.00 - 2.60	11/1/10	7,115,000	9/1/21
2011 Series	2.00	11/1/11	3,235,000	9/1/17
Capital Leases				
Synthetic Turf	2.59	6/25/13	604,895	8/1/19

Changes in long-term liabilities for the District for the year ended June 30, 2015 were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2003 Series	\$ 450,000	\$ 0	\$ 450,000	\$ 0	\$ 8,550
2005 Series	7,170,000	0	670,000	6,500,000	274,565
2007 Series	30,180,000	0	1,235,000	28,945,000	1,442,600
2008 Series	12,575,000	0	1,900,000	10,675,000	546,313
2009 Series	12,340,000	0	1,575,000	10,765,000	529,594
2009-B Series	3,345,000	0	20,000	3,325,000	112,582
2010 Series	5,705,000	0	675,000	5,030,000	118,240
2011 Series	2,260,000	0	0	2,260,000	45,200
	<u>74,025,000</u>	<u>0</u>	<u>6,525,000</u>	<u>67,500,000</u>	<u>3,077,644</u>
Capital Leases					
Synthetic Turf	513,039	0	80,135	432,904	13,288
	<u>513,039</u>	<u>0</u>	<u>80,135</u>	<u>432,904</u>	<u>13,288</u>
	<u>\$ 74,538,039</u>	<u>\$ 0</u>	<u>\$ 6,605,135</u>	<u>\$ 67,932,904</u>	<u>\$ 3,090,932</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Principal			Interest			Total
	General Obligation Bonds	Capital Leases	Total Principal	General Obligation Bonds	Capital Leases	Total Interest	
2016	\$ 7,405,000	\$ 82,211	\$ 7,487,211	\$ 2,824,425	\$ 11,212	\$ 2,835,637	\$ 10,322,848
2017	8,290,000	84,340	8,374,340	2,527,266	9,083	2,536,349	10,910,689
2018	8,950,000	86,524	9,036,524	2,168,449	6,899	2,175,348	11,211,872
2019	9,670,000	88,765	9,758,765	1,759,823	4,658	1,764,481	11,523,246
2020	10,465,000	91,064	10,556,064	1,302,139	2,358	1,304,497	11,860,561
2021 - 2025	22,720,000	0	22,720,000	1,078,361	0	1,078,361	23,798,361
	\$ 67,500,000	\$ 432,904	\$ 67,932,904	\$ 11,660,463	\$ 34,210	\$ 11,694,673	\$ 79,627,577

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Certified Budget	Adjustment to		Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
		Comply with Legal Max	Comply with Legal Max				
	\$ 38,890,948	\$ (870,938)	\$ 68,858	\$ 38,088,868	\$ 38,088,868	\$ 0	\$ 0
General Fund							
Special Purpose Funds							
Supplemental General	12,650,000	(147,540)	0	12,502,460	12,502,460	0	0
At Risk (4 year Old)	73,410	0	0	73,410	64,260	(9,150)	(9,150)
At Risk (K-12)	2,516,640	0	0	2,516,640	2,035,587	(481,053)	(481,053)
Bilingual Education	244,600	0	0	244,600	179,860	(64,740)	(64,740)
Virtual Education	1,770,734	0	0	1,770,734	1,456,341	(314,393)	(314,393)
Capital Outlay	4,150,000	0	0	4,150,000	2,390,512	(1,759,488)	(1,759,488)
Driver Training	78,750	0	0	78,750	70,771	(7,979)	(7,979)
Food Service	2,857,500	0	0	2,857,500	2,517,433	(340,067)	(340,067)
Professional Development	82,000	0	0	82,000	81,998	(2)	(2)
Parents as Teachers	209,000	0	0	209,000	198,192	(10,808)	(10,808)
Summer School	20,000	0	0	20,000	0	(20,000)	(20,000)
Special Education	9,672,619	0	0	9,672,619	9,194,632	(477,987)	(477,987)
Vocational Education	1,104,650	0	0	1,104,650	956,209	(148,441)	(148,441)
KPERS Contribution	3,989,621	0	0	3,989,621	3,253,526	(736,095)	(736,095)
Recreation Commission	460,000	0	0	460,000	428,746	(31,254)	(31,254)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	575,170	XXXXXXXXXX	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	305,644	XXXXXXXXXX	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX	XXXXXXXXXX
Textbook and Student Material							
Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	593,613	XXXXXXXXXX	XXXXXXXXXX
Special Assessments	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX	XXXXXXXXXX
Fee Based Pre-K	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	90,394	XXXXXXXXXX	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	740,873	XXXXXXXXXX	XXXXXXXXXX
Debt Service Fund							
Bond and Interest #2	9,603,144	0	0	9,603,144	9,602,644	(500)	(500)
	<u>\$ 88,373,616</u>	<u>\$ (1,018,478)</u>	<u>\$ 68,858</u>	<u>\$ 87,423,996</u>	<u>\$ 85,327,733</u>	<u>\$ (4,401,957)</u>	<u>\$ (4,401,957)</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>General Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 6,621,380	\$ 68,858	\$ 0	\$ 68,858
County Sources	58,963	39,988	39,284	704
State Sources	31,205,954	37,980,022	38,851,664	(871,642)
	<u>37,886,297</u>	<u>38,088,868</u>	<u>\$ 38,890,948</u>	<u>\$ (802,080)</u>
Expenditures				
Instruction	9,855,716	10,527,889	\$ 10,834,752	\$ (306,863)
Student Support Services	1,494,433	1,430,565	1,447,700	(17,135)
Instructional Support Staff	1,232,694	1,106,999	1,125,990	(18,991)
General Administration	1,723,675	1,768,328	1,764,900	3,428
School Administration	2,669,701	2,793,658	2,720,750	72,908
Operations & Maintenance	4,579,676	4,660,359	4,138,021	522,338
Student Transportation Services	2,199,873	2,008,621	2,136,720	(128,099)
Other Supplemental Services	315,217	321,665	321,700	(35)
Transfers	13,815,312	13,470,784	14,400,415	(929,631)
Adjustment to Comply with Legal Max	0	0	(870,938)	870,938
Adjustment for Qualifying Budget Credits	0	0	68,858	(68,858)
	<u>37,886,297</u>	<u>38,088,868</u>	<u>\$ 38,088,868</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Supplemental General Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 6,502,619	\$ 4,607,088	\$ 4,273,085	\$ 334,003
County Sources	1,015,865	1,011,951	897,088	114,863
State Sources	5,351,369	6,483,838	6,905,635	(421,797)
	<u>12,869,853</u>	<u>12,102,877</u>	<u>\$ 12,075,808</u>	<u>\$ 27,069</u>
Expenditures				
Instruction	12,846,485	12,502,460	\$ 12,650,000	\$ (147,540)
Adjustment to Comply with Legal Max	0	0	(147,540)	147,540
	<u>12,846,485</u>	<u>12,502,460</u>	<u>\$ 12,502,460</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	23,368	(399,583)		
Unencumbered Cash, Beginning	550,824	574,192		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	<u>\$ 574,192</u>	<u>\$ 174,609</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>At-Risk (4 Year Old)</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
	<u>Prior Year Actual</u>	<u>Actual Budget</u>	
Cash Receipts			
Local Sources	\$ 0	\$ 0	\$ 5,000
Transfers	66,500	64,260	68,410
	<u>66,500</u>	<u>64,260</u>	<u>\$ 73,410</u>
			<u>\$ (9,150)</u>
Expenditures			
Instruction	66,500	64,260	\$ 73,410
	<u>66,500</u>	<u>64,260</u>	<u>\$ 73,410</u>
			<u>\$ (9,150)</u>
Receipts Over (Under) Expenditures	0	0	
Unencumbered Cash, Beginning	0	0	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>	

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>At Risk Fund (K-12)</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 319,812	\$ 390,792	\$ 470,000	\$ (79,208)
Transfers	<u>1,996,547</u>	<u>1,644,795</u>	<u>2,046,640</u>	<u>(401,845)</u>
	<u>2,316,359</u>	<u>2,035,587</u>	<u>\$ 2,516,640</u>	<u>\$ (481,053)</u>
Expenditures				
Instruction	2,227,879	1,945,901	\$ 2,426,000	\$ (480,099)
School Administration	86,099	86,829	87,940	(1,111)
Student Transportation Services	<u>2,381</u>	<u>2,857</u>	<u>2,700</u>	<u>157</u>
	<u>2,316,359</u>	<u>2,035,587</u>	<u>\$ 2,516,640</u>	<u>\$ (481,053)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Bilingual Education Fund</u>	<u>Current Year</u>		<u>Variance -</u> <u>Over (Under)</u>
	<u>Prior Year</u> <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
Local Sources	\$ 0	\$ 0 \$ 30,000	\$ (30,000)
Transfers	<u>209,546</u>	<u>179,860</u> <u>214,600</u>	<u>(34,740)</u>
	<u>209,546</u>	<u>\$ 244,600</u>	<u>\$ (64,740)</u>
Expenditures			
Instruction	<u>209,546</u>	<u>179,860</u> <u>\$ 244,600</u>	<u>\$ (64,740)</u>
	<u>209,546</u>	<u>\$ 244,600</u>	<u>\$ (64,740)</u>
Receipts Over (Under) Expenditures	0	0	
Unencumbered Cash, Beginning	0	0	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>	

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Virtual Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 79,816	\$ 102,043	\$ 110,000	\$ (7,957)
Transfers	1,639,397	1,446,814	1,733,400	(286,586)
	<u>1,719,213</u>	<u>1,548,857</u>	<u>\$ 1,843,400</u>	<u>\$ (294,543)</u>
Expenditures				
Instruction	1,465,505	1,197,432	\$ 1,514,850	\$ (317,418)
Instruction Support Staff	42,351	31,055	25,000	6,055
School Administration	211,357	227,854	226,784	1,070
Other Supplemental Services	0	0	4,100	(4,100)
	<u>1,719,213</u>	<u>1,456,341</u>	<u>\$ 1,770,734</u>	<u>\$ (314,393)</u>
Receipts Over (Under) Expenditures	0	92,516		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 92,516</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Capital Outlay Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 3,198,824	\$ 4,878,357	\$ 4,572,427	\$ 305,930
County Sources	240,319	380,754	333,992	46,762
State Sources	0	685,056	1,136,287	(451,231)
Transfers	<u>82,042</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>3,521,185</u>	<u>5,944,167</u>	<u>\$ 6,042,706</u>	<u>\$ (98,539)</u>
Expenditures				
Instruction	182,770	103,341	\$ 125,000	\$ (21,659)
Operations & Maintenance	36,782	9,347	50,000	(40,653)
Student Transportation Services	209,517	414,699	400,000	14,699
Facility Acquisition & Construction Services	<u>1,759,461</u>	<u>1,863,125</u>	<u>3,575,000</u>	<u>(1,711,875)</u>
	<u>2,188,530</u>	<u>2,390,512</u>	<u>\$ 4,150,000</u>	<u>\$ (1,759,488)</u>
Receipts Over (Under) Expenditures	1,332,655	3,553,655		
Unencumbered Cash, Beginning	3,508,076	4,840,731		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 4,840,731</u>	<u>\$ 8,394,386</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Driver Training Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 37,916	\$ 51,743	\$ 45,000	\$ 6,743
State Sources	15,810	17,484	15,725	1,759
	<u>53,726</u>	<u>69,227</u>	<u>\$ 60,725</u>	<u>\$ 8,502</u>
Expenditures				
Instruction	38,808	44,551	\$ 46,250	\$ (1,699)
Operations & Maintenance	22,501	26,220	32,500	(6,280)
	<u>61,309</u>	<u>70,771</u>	<u>\$ 78,750</u>	<u>\$ (7,979)</u>
Receipts Over (Under) Expenditures	(7,583)	(1,544)		
Unencumbered Cash, Beginning	135,688	128,105		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 128,105</u>	<u>\$ 126,561</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Food Service Fund</u>		<u>Current Year</u>		<u>Variance -</u>
	<u>Prior Year</u>			<u>Over (Under)</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 1,765,982	\$ 1,666,450	\$ 1,808,050	\$ (141,600)
State Sources	23,367	24,900	27,400	(2,500)
Federal Sources	781,612	873,306	848,183	25,123
Transfers	<u>24,305</u>	<u>24,292</u>	<u>25,000</u>	<u>(708)</u>
	<u>2,595,266</u>	<u>2,588,948</u>	<u>\$ 2,708,633</u>	<u>\$ (119,685)</u>
Expenditures				
Operations & Maintenance	228,281	244,904	\$ 257,000	\$ (12,096)
Food Service Operation	<u>2,255,804</u>	<u>2,272,529</u>	<u>2,600,500</u>	<u>(327,971)</u>
	<u>2,484,085</u>	<u>2,517,433</u>	<u>\$ 2,857,500</u>	<u>\$ (340,067)</u>
Receipts Over (Under) Expenditures	111,181	71,515		
Unencumbered Cash, Beginning	447,497	558,678		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	\$ 558,678	\$ 630,193		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Professional Development Fund</u>	<u>Current Year</u>		<u>Variance -</u> <u>Over (Under)</u>
	<u>Prior Year</u> <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
Local Sources	\$ 475	\$ 0	\$ 0
Transfers	<u>78,937</u>	<u>81,998</u> <u>82,000</u>	<u>(2)</u>
	<u>79,412</u>	<u>81,998</u> <u>\$ 82,000</u>	<u>\$ (2)</u>
Expenditures			
Instruction	34,807	41,270	\$ 41,270
Instructional Support Staff	0	815	(51,185)
Other Supplemental Services	<u>44,605</u>	<u>39,913</u> <u>30,000</u>	<u>9,913</u>
	<u>79,412</u>	<u>81,998</u> <u>\$ 82,000</u>	<u>\$ (2)</u>
Receipts Over (Under) Expenditures	0	0	
Unencumbered Cash, Beginning	0	0	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>	

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Parents as Teachers Fund</u>	Prior Year	<u>Current Year</u>		Variance -
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Cash Receipts				
State Sources	\$ 114,000	\$ 120,115	\$ 125,000	\$ (4,885)
Transfers	<u>76,501</u>	<u>78,077</u>	<u>84,000</u>	<u>(5,923)</u>
	<u>190,501</u>	<u>198,192</u>	<u>\$ 209,000</u>	<u>\$ (10,808)</u>
Expenditures				
Student Support Services	189,539	197,055	\$ 193,660	\$ 3,395
Instructional Support Staff	962	1,137	1,000	137
Other Supplemental Services	<u>0</u>	<u>0</u>	<u>14,340</u>	<u>(14,340)</u>
	<u>190,501</u>	<u>198,192</u>	<u>\$ 209,000</u>	<u>\$ (10,808)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	\$ 0	\$ 0		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Summer School Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 20,000	\$ (20,000)
	<u>0</u>	<u>0</u>	<u>\$ 20,000</u>	<u>\$ (20,000)</u>
Expenditures				
Instruction	0	0	\$ 20,000	\$ (20,000)
	<u>0</u>	<u>0</u>	<u>\$ 20,000</u>	<u>\$ (20,000)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Special Education Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 87,815	\$ 300,000	\$ (212,185)
Federal Sources	225,639	0	200,000	(200,000)
Transfers	<u>8,658,091</u>	<u>9,106,817</u>	<u>9,172,619</u>	<u>(65,802)</u>
	<u>8,883,730</u>	<u>9,194,632</u>	<u>\$ 9,672,619</u>	<u>\$ (477,987)</u>
Expenditures				
Instruction	8,404,738	8,717,758	\$ 9,115,219	\$ (397,461)
Student Support Services	9,800	10,000	12,000	(2,000)
Student Transportation Services	<u>469,192</u>	<u>466,874</u>	<u>545,400</u>	<u>(78,526)</u>
	<u>8,883,730</u>	<u>9,194,632</u>	<u>\$ 9,672,619</u>	<u>\$ (477,987)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	2,300,000	2,300,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 2,300,000</u>	<u>\$ 2,300,000</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Vocational Education Fund</u>	<u>Current Year</u>			<u>Variance - Over (Under)</u>
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 58,512	\$ 255,738	\$ 100,000	\$ 155,738
State Sources	28,903	19,902	36,273	(16,371)
Transfers	<u>983,446</u>	<u>686,009</u>	<u>973,746</u>	<u>(287,737)</u>
	<u>1,070,861</u>	<u>961,649</u>	<u>\$ 1,110,019</u>	<u>\$ (148,370)</u>
Expenditures				
Instruction	973,495	908,052	\$ 994,650	\$ (86,598)
Student Transportation Services	28,903	40,463	80,000	(39,537)
Other Supplemental Services	<u>26,832</u>	<u>7,694</u>	<u>30,000</u>	<u>(22,306)</u>
	<u>1,029,230</u>	<u>956,209</u>	<u>\$ 1,104,650</u>	<u>\$ (148,441)</u>
Receipts Over (Under) Expenditures	41,631	5,440		
Unencumbered Cash, Beginning	103,000	144,631		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 144,631</u>	<u>\$ 150,071</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>KPERS Contribution Fund</u>	<u>Current Year</u>		<u>Variance -</u> <u>Over (Under)</u>
	<u>Prior Year</u> <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
State Sources	<u>\$ 3,439,329</u>	<u>\$ 3,253,526</u> <u>\$ 3,989,621</u>	<u>\$ (736,095)</u>
	<u>3,439,329</u>	<u>3,253,526</u> <u>\$ 3,989,621</u>	<u>\$ (736,095)</u>
Expenditures			
Instruction	2,462,559	2,329,525 \$ 2,856,568	\$ (527,043)
Student Support Services	158,209	149,662 183,523	(33,861)
Instructional Support Staff	48,151	45,549 55,855	(10,306)
General Administration	185,724	175,691 215,440	(39,749)
School Administration	240,753	227,747 279,273	(51,526)
Operations & Maintenance	134,134	126,888 155,595	(28,707)
Student Transportation Services	127,255	120,380 147,616	(27,236)
Food Service Operation	<u>82,544</u>	<u>78,084</u> <u>95,751</u>	<u>(17,667)</u>
	<u>3,439,329</u>	<u>3,253,526</u> <u>\$ 3,989,621</u>	<u>\$ (736,095)</u>
Receipts Over (Under) Expenditures	0	0	
Unencumbered Cash, Beginning	0	0	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>	

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Recreation Commission Fund</u>	Prior Year	<u>Current Year</u>		Variance -
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Cash Receipts				
Local Sources	\$ 356,386	\$ 371,627	\$ 409,601	\$ (37,974)
County Sources	<u>54,550</u>	<u>57,119</u>	<u>50,399</u>	<u>6,720</u>
	<u>410,936</u>	<u>428,746</u>	<u>\$ 460,000</u>	<u>\$ (31,254)</u>
Expenditures				
Community Service Operations	<u>410,936</u>	<u>428,746</u>	<u>\$ 460,000</u>	<u>\$ (31,254)</u>
	<u>410,936</u>	<u>428,746</u>	<u>\$ 460,000</u>	<u>\$ (31,254)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Bond and Interest #2 Fund</u>	Prior Year	Current Year		Variance -
		Actual	Budget	
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Local Sources	\$ 5,377,288	\$ 7,289,039	\$ 6,933,969	\$ 355,070
County Sources	824,272	861,885	756,079	105,806
State Sources	<u>3,437,531</u>	<u>3,649,005</u>	<u>3,649,005</u>	<u>0</u>
	<u>9,639,091</u>	<u>11,799,929</u>	<u>\$ 11,339,053</u>	<u>\$ 460,876</u>
Expenditures				
Debt Service	<u>9,046,133</u>	<u>9,602,644</u>	<u>\$ 9,603,144</u>	<u>\$ (500)</u>
	<u>9,046,133</u>	<u>9,602,644</u>	<u>\$ 9,603,144</u>	<u>\$ (500)</u>
Receipts Over (Under) Expenditures	592,958	2,197,285		
Unencumbered Cash, Beginning	10,173,299	10,766,257		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 10,766,257</u>	<u>\$ 12,963,542</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Federal Funds</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	\$ 268,301	\$ 575,170
	<u>268,301</u>	<u>575,170</u>
Expenditures		
Instruction	265,156	564,794
Student Support Services	3,145	10,376
	<u>268,301</u>	<u>575,170</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 31,076	\$ 134,732
State Sources	130,507	142,799
Federal Sources	<u>31,913</u>	<u>60,824</u>
	<u>193,496</u>	<u>338,355</u>
Expenditures		
Instruction	<u>312,610</u>	<u>305,644</u>
	<u>312,610</u>	<u>305,644</u>
Receipts Over (Under) Expenditures	(119,114)	32,711
Unencumbered Cash, Beginning	749,689	630,575
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 630,575</u>	<u>\$ 663,286</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Contingency Reserve Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 157,862
	<u>0</u>	<u>157,862</u>
Expenditures		
Instruction	<u>324,919</u>	<u>0</u>
	<u>324,919</u>	<u>0</u>
Receipts Over (Under) Expenditures	(324,919)	157,862
Unencumbered Cash, Beginning	2,478,007	2,153,088
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 2,153,088</u>	<u>\$ 2,310,950</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

Textbook and Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 634,402	\$ 655,544
	<u>634,402</u>	<u>655,544</u>
Expenditures		
Instruction	943,541	475,322
Student Support Services	<u>111,412</u>	<u>118,291</u>
	<u>1,054,953</u>	<u>593,613</u>
Receipts Over (Under) Expenditures	(420,551)	61,931
Unencumbered Cash, Beginning	1,231,482	810,931
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 810,931</u>	<u>\$ 872,862</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

Special Assessments Fund

	Prior Year Actual	Actual
Cash Receipts		
Local Sources	\$ 6	\$ 0
	<u>6</u>	<u>0</u>
Expenditures		
Site Improvement Services	0	0
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	6	0
Unencumbered Cash, Beginning	52,905	52,911
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 52,911</u>	<u>\$ 52,911</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

Fee Based Pre-K Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 88,600	\$ 101,600
	<u>88,600</u>	<u>101,600</u>
Expenditures		
Instruction	68,331	90,394
	<u>68,331</u>	<u>90,394</u>
Receipts Over (Under) Expenditures	20,269	11,206
Unencumbered Cash, Beginning	8,251	28,520
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 28,520</u>	<u>\$ 39,726</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

<u>Fund</u>	<u>Beginning Cash</u> <u>Balance</u>	<u>Cash Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Ending Cash</u> <u>Balance</u>
Maize South Elementary School				
Maize Melodies	\$ 221	\$ 200	\$ 172	\$ 249
Red Cross	3	0	3	0
	<u>224</u>	<u>200</u>	<u>175</u>	<u>249</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Cash		Cash		Ending Cash
	Balance	Cash Receipts	Disbursements	Balance	
Maize Middle School					
P.E.	\$ 1,638	\$ 0	\$ 583		1,055
Vocal Music	1,343	12,152	13,450		45
6th Grade Vocal Music	327	1,147	1,474		0
Secretaries	503	0	408		95
Jazz Band	0	1,517	1,459		58
Band	692	6,048	4,226		2,514
Yearbook	15,482	17,117	13,659		18,940
Orchestra	238	4,675	4,911		2
Orchestra-6th K. Smith	1,003	189	950		242
Newspaper	915	818	923		810
Teen Leadership	84	483	302		265
Sullivan Homeroom	2	0	0		2
Play	237	0	0		237
FACS	5	1,058	361		702
Hoheisel Class	0	0	0		0
Performance Lit	28	0	0		28
SUCH	36	0	0		36
Advanced Lit Class	1	0	0		1
SPED N. Smith	59	103	155		7
SPED C. Apt.	58	0	0		58
WEB	88	0	0		88
STUCO	3,076	13,212	11,268		5,020
SADD	646	0	167		479
KAYS	2,179	3,017	3,119		2,077
Scholars Bowl	3	153	152		4
Book Club	47	0	0		47
Pep Club	2,322	0	0		2,322
Spanish Club	0	709	709		0
Girl Talk	210	140	140		210
Cheerleading	946	6,630	4,675		2,901
Football 7th/8th	294	492	763		23
Tennis Girls	86	625	604		107
Tennis Boys	26	531	557		0
Volleyball 7th/8th	29	891	920		0
Basketball Boys	86	1,841	1,927		0
Basketball Girls	0	950	950		0
Track	310	1,428	1,457		281
Cross Country	0	897	891		6
Wrestling	138	0	0		138
	<u>33,137</u>	<u>76,823</u>	<u>71,160</u>		<u>38,800</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Cash		Cash		Ending Cash
	Balance	Cash Receipts	Disbursements	Balance	
Maize South Middle School					
Scholars Bowl	\$ 74	\$ 210	\$ 216	\$ 68	
Science Olympiad	158	585	472	271	
Yearbook	26,966	27,925	31,075	23,816	
Student Council	4,673	31,815	34,623	1,865	
Cheerleaders	546	4,025	3,682	889	
Expanded Learning	56	470	526	0	
FACS	51	2,256	2,199	108	
Newspaper	916	118	524	510	
SADD	162	301	347	116	
History Day Club	9	0	0	9	
Video Broadcasting	20	0	0	20	
Kays	607	1,436	1,041	1,002	
Band	334	3,479	3,354	459	
Choir	7,745	8,178	11,937	3,986	
Orchestra	452	2,428	2,778	102	
8th Grade Play	123	0	0	123	
6th Grade Choir	563	1,366	1,607	322	
	<u>43,455</u>	<u>84,592</u>	<u>94,381</u>	<u>33,666</u>	

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Cash		Cash		Ending Cash
	Balance	Cash Receipts	Disbursements	Balance	
Maize South High School					
Cheerleaders	\$ 1,700	\$ 40	\$ 500	\$ 1,240	
English Club	4	0	0	4	
Forensics	882	2,069	1,752	1,199	
French Club	109	746	777	78	
Art Club	125	0	0	125	
Junior Class	2,648	8,708	8,007	3,349	
After Prom	0	387	387	0	
Kays	226	83	107	202	
Chem Club	441	682	888	235	
Math Club	100	138	60	178	
Multicultural Club	507	590	681	416	
Music Club	2,982	8,019	8,583	2,418	
NHS	604	289	623	270	
Maverick Dancers	1,893	7,720	8,214	1,399	
Science Olympiad	56	624	637	43	
Scholars Bowl	497	1,023	1,018	502	
Senior Class	945	3,350	1,392	2,903	
Spanish Club	308	305	490	123	
Stuco	1,176	3,261	3,017	1,420	
Drama Club	936	3,630	1,286	3,280	
Friendship Club	56	0	0	56	
TSA	147	320	446	21	
BPA Club	2,948	88,780	89,856	1,872	
FCCLA	212	2,544	1,798	958	
Recycling Club	118	0	118	0	
Pep Club	2,098	3,912	5,665	345	
Volleyball	0	100	0	100	
Girls Tennis	421	754	571	604	
Girls Soccer	23	38	0	61	
Boys Soccer	25	0	0	25	
Boys Golf	131	0	0	131	
Girls Golf	47	0	0	47	
Wrestling	0	1,000	980	20	
Gold Card	12	980	864	128	
	<u>22,377</u>	<u>140,092</u>	<u>138,717</u>	<u>23,752</u>	

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Maize High School				
Art Club	\$ 337	\$ 749	\$ 707	\$ 379
Bank Club	609	600	1,125	84
Cheerleaders	531	0	531	0
English Club	1,030	300	436	894
Expanded Learning	124	496	6	614
Forensics	2,369	1,857	3,203	1,023
French Club	17	156	133	40
German Club	105	1,537	1,481	161
Junior Class	4,433	14,130	12,195	6,368
Kays	827	2,102	2,098	831
Chemistry Club	442	489	491	440
M-Club	643	0	0	643
Multicultural	81	0	0	81
Music Club	21,700	10,056	11,600	20,156
NHS	2,358	4,022	4,689	1,691
SADD	121	805	581	345
Science Club	1,978	42	0	2,020
Scholars Bowl	629	1,225	842	1,012
Senior Class	3,790	5,977	3,988	5,779
Spanish Club	252	519	766	5
Stuco	2,881	8,912	9,188	2,605
Thespians/Harlequins	1,748	7,973	8,209	1,512
Broadcasting	3	0	0	3
Friendship Club	599	1,721	1,628	692
Spine Book Club	11	297	300	8
BPA Club	603	17,370	17,973	0
BPA Store	1,610	11,555	10,700	2,465
VM/Thepsmusical	4,619	5,477	4,244	5,852
District Musical	0	12,279	12,279	0
Conservation Club	92	187	201	78
Chess Club	10	0	0	10
After Prom	6,440	12,920	13,664	5,696
Pep Club	1,835	4,884	5,978	741
Deca	343	0	337	6
TSA	1,358	0	111	1,247
Coop Sports	155	449	545	59
Peer Helpers	1,252	750	745	1,257
FFA	1,330	15,152	10,836	5,646
Quiddith Club	19	0	0	19
Gap Foundation Grant	0	500	0	500
	<u>67,284</u>	<u>145,488</u>	<u>141,810</u>	<u>70,962</u>
Total Agency Funds	\$ <u>166,477</u>	\$ <u>447,195</u>	\$ <u>446,243</u>	\$ <u>167,429</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Unencumbered Cash Balance	Prior Year		Cash Receipts	Expenditures	Ending		Add		Ending Cash Balance
		Encumbrances	Canceled			Unencumbered Cash Balance	and Accounts Payable			
Maize Early Childhood School										
ECC Startlets	\$ 1,520	\$ 0	\$ 0	\$ 815	\$ 0	\$ 2,335	\$ 0	\$ 0	\$ 2,335	
ECC General	5,355	0	0	3,018	181	8,192	0	0	8,192	
ECC General	0	0	0	0	0	0	0	0	0	
ECC General	0	0	0	0	0	0	0	0	0	
PTO	3,441	0	0	9,030	7,569	4,902	0	0	4,902	
	<u>10,316</u>	<u>0</u>	<u>0</u>	<u>12,863</u>	<u>7,750</u>	<u>15,429</u>	<u>0</u>	<u>0</u>	<u>15,429</u>	

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Unencumbered Cash Balance	Prior Year		Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
		Encumbrances	Canceled				Encumbrances and Accounts Payable		
Maize Elementary School									
Activity	\$ 2,668	\$ 0	\$ 0	5,486	7,486	\$ 668	\$ 0	\$ 0	668
Pop	75	0	0	2,001	836	1,240	0	0	1,240
Book Fair	1,811	0	0	7,694	6,912	2,593	0	0	2,593
Videos	39	0	0	241	0	280	0	0	280
Fundraisers	6,805	0	0	8,645	9,501	5,949	0	0	5,949
Building PTO	8	0	0	8,249	8,104	153	0	0	153
P.E. Fundraising Account	586	0	0	0	128	458	0	0	458
Yearbook	0	0	0	4,625	4,625	0	0	0	0
Helping Hands	1,226	0	0	536	128	1,634	0	0	1,634
	<u>13,218</u>	<u>0</u>	<u>0</u>	<u>37,477</u>	<u>37,720</u>	<u>12,975</u>	<u>0</u>	<u>0</u>	<u>12,975</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
						Encumbrances and Accounts Payable		
Maize South Elementary School								
Regular Activity	\$ 12,497	\$ 0	\$ 17,289	\$ 15,771	\$ 14,015	\$ 0	\$ 0	\$ 14,015
PE Fundraiser	2,573	0	0	383	2,190	0	0	2,190
Fundraiser-PTO	8,384	0	19,516	19,509	8,391	0	0	8,391
Library	8,759	0	7,346	8,354	7,751	0	0	7,751
MES Yearbook	5,275	0	7,660	7,179	5,756	0	0	5,756
Coco-Cola	104	0	121	130	95	0	0	95
	<u>37,592</u>	<u>0</u>	<u>51,932</u>	<u>51,326</u>	<u>38,198</u>	<u>0</u>	<u>0</u>	<u>38,198</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning		Prior Year		Cash Receipts	Expenditures	Ending		Add		Ending Cash Balance			
	Unencumbered	Cash Balance	Encumbrances	Canceled			Unencumbered	Cash Balance	Encumbrances and Accounts Payable	Balance				
Pray-Woodman School	\$	12,944	\$	0	\$	8,448	\$	2,763	\$	18,629	\$	0	\$	18,629
Regular Activity Kindergarten		0		0		912		912		0		0		0
2nd Grade Activity		9		0		400		400		9		0		9
3rd Grade Activity		70		0		633		642		61		0		61
4th Grade Activity		39		0		854		854		39		0		39
5th Grade Activity		0		0		2,048		2,048		0		0		0
Wee Care		83		0		134		170		47		0		47
Coca Cola		340		0		544		822		62		0		62
Paper & Pencil		259		0		156		368		47		0		47
SWK-Counselor Fund		568		0		500		339		729		0		729
PTO		10,244		0		12,900		13,735		9,409		0		9,409
Yearbook		2,918		0		9,988		12,855		51		0		51
Donation		56		0		2		0		58		0		58
Lifetouch		0		0		1,838		1,838		0		0		0
Media Center		3,409		0		11,060		10,436		4,033		0		4,033
Grant Monies		72		0		2,000		1,140		932		0		932
Vocal Music-Swedberg		20		0		0		0		20		0		20
Vocal Music-Emery		301		0		1,281		1,411		171		0		171
PWS Winter Blast		2,195		0		0		1,300		895		0		895
Talent Show		120		0		0		0		120		0		120
Fun Factory Donations		0		0		250		0		250		0		250
		33,647		0		53,948		52,033		35,562		0		35,562

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
						Encumbrances and Accounts Payable	Encumbrances	
Vermillion School								
Activity	\$ 9,136	\$ 0	\$ 8,608	\$ 7,746	\$ 9,998	\$ 0	\$ 0	\$ 9,998
Coca-Cola	97	0	214	212	99	0	0	99
PTO	8,892	0	6,331	12,094	3,129	0	0	3,129
Box Tops	1,115	0	785	0	1,900	0	0	1,900
Donation	230	0	679	678	231	0	0	231
Mrs. Vincent	21	0	0	0	21	0	0	21
PE Fundraiser	287	0	0	57	230	0	0	230
Library	2,780	0	9,852	5,081	7,551	0	0	7,551
Yearbooks	0	0	4,123	3,554	569	0	0	569
Music	272	0	120	0	392	0	0	392
	<u>22,830</u>	<u>0</u>	<u>30,712</u>	<u>29,422</u>	<u>24,120</u>	<u>0</u>	<u>0</u>	<u>24,120</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Unencumbered Cash Balance	Prior Year		Cash Receipts	Expenditures	Ending		Add		Ending Cash Balance
		Unencumbered	Canceled			Unencumbered	Cash Balance	Encumbrances	and Accounts	
		Cash Balance	Encumbrances	Cash Receipts	Expenditures	Cash Balance		Payable		
Central Elementary School										
Activity	\$	8,866	\$	0	\$	13,487	\$	0	\$	6,222
Pencil & Paper		86		141	141	86		0		86
Coca Cola		5,157	0	6,216	5,327	6,046		0		6,046
PTO Fundraiser		7,581	0	15,029	15,655	6,955		0		6,955
Lounge Vending Machine		329	0	0	249	80		0		80
Yearbook		4,519	0	8,433	8,925	4,027		0		4,027
Reading Counts		1,784	0	2,395	1,351	2,828		0		2,828
Vocal Music		613	0	299	822	90		0		90
Technology/Computer Lab		4,860	0	0	0	4,860		0		4,860
P.E. Department		741	0	576	823	494		0		494
SWK-Counselor Fund		322	0	500	409	413		0		413
1st Grade Projects		0	0	0	0	0		0		0
2nd Grade Projects		18	0	941	964	(5)		0		(5)
3rd Grade Projects		246	0	1,717	649	1,314		0		1,314
4th Grade Projects		393	0	1,333	1,395	331		0		331
5th Grade Projects		110	0	2,172	2,047	235		0		235
Library		9,049	0	6,575	10,730	4,894		0		4,894
PE Grant		0	0	1,000	861	139		0		139
Music Program Donation		0	0	100	100	0		0		0
Rockin Readers Family Grant		0	0	2,000	2,000	0		0		0
Chess Club Grant		3	0	0	0	3		0		3
		<u>44,677</u>		<u>60,270</u>	<u>65,935</u>	<u>39,012</u>		<u>0</u>		<u>39,012</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Unencumbered Cash Balance	Prior Year		Cash Receipts	Expenditures	Ending		Add		Ending Cash Balance
		Encumbrances	Canceled			Unencumbered Cash Balance	Encumbrances and Accounts Payable			
Maize Middle School										
Activity	\$ 5,718	\$	0	\$ 2,469	\$ 2,339	\$ 5,848	\$	0	\$	5,848
Paper/Pencil	141		0	184	146	179		0		179
Coca Cola	873		0	757	419	1,211		0		1,211
Lit-Essay	950		0	0	0	950		0		950
Box Tops	1,450		0	348	431	1,367		0		1,367
Fund Raiser	5,557		0	0	1,956	3,601		0		3,601
Reading Counts	423		0	0	0	423		0		423
Newspaper	1		0	0	1	0		0		0
Crime Stoppers	155		0	0	0	155		0		155
Just For Fun (JFF)	283		0	0	0	283		0		283
Teacher PTO	29		0	0	1	28		0		28
Counselor/Social Worker	539		0	500	247	792		0		792
Healthy Habits for Life	1		0	0	0	1		0		1
Library	5,612		0	4,442	3,705	6,349		0		6,349
Athletics	1,718		0	16,038	14,836	2,920		0		2,920
Concessions	3,588		0	8,611	7,227	4,972		0		4,972
	27,038		0	33,349	31,308	29,079		0		29,079

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
						Encumbrances and Accounts Payable		
Maize Middle School								
Activity	\$ 5,718	\$ 0	\$ 2,469	\$ 2,339	\$ 5,848	\$ 0	\$ 0	\$ 5,848
Paper/Pencil	141	0	184	146	179	0	0	179
Coca Cola	873	0	757	419	1,211	0	0	1,211
Lit-Essay	950	0	0	0	950	0	0	950
Box Tops	1,450	0	348	431	1,367	0	0	1,367
Fund Raiser	5,557	0	0	1,956	3,601	0	0	3,601
Reading Counts	423	0	0	0	423	0	0	423
Newspaper	1	0	0	1	0	0	0	0
Crime Stoppers	155	0	0	0	155	0	0	155
Just For Fun (JFF)	283	0	0	0	283	0	0	283
Teacher PTO	29	0	0	1	28	0	0	28
Counselor/Social Worker	539	0	500	247	792	0	0	792
Healthy Habits for Life	1	0	0	0	1	0	0	1
Library	5,612	0	4,442	3,705	6,349	0	0	6,349
Athletics	1,718	0	16,038	14,836	2,920	0	0	2,920
Concessions	3,588	0	8,611	7,227	4,972	0	0	4,972
	<u>27,038</u>	<u>0</u>	<u>33,349</u>	<u>31,308</u>	<u>29,079</u>	<u>0</u>	<u>0</u>	<u>29,079</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning		Prior Year		Cash Receipts	Expenditures	Ending		Add		Ending Cash Balance	
	Unencumbered	Cash Balance	Encumbrances	Canceled			Unencumbered	Cash Balance	Encumbrances and Accounts Payable	Balance		
Maize High School												
Scholarships	\$	1,500	\$	0	\$	0	\$	1,500	\$	0	\$	1,500
J Hurst Memorial		755		0		0		755		0		755
Joe Pfannenstiel Scholarship		231		0		918		569		0		580
Athletics		0		0		2,440		2,449		(9)		(9)
Football		9		0		0		9		0		9
Tennis		0		0		104		0		0		104
G-Golf		1,421		0		2,282		1,964		0		1,739
Wrestling		0		0		1,072		1,072		0		0
Schools to Careers		1,598		0		2,337		2,870		1,065		1,065
Teens as Teachers		220		0		0		21		199		199
Teacher Mini Grant		2,342		0		0		0		2,342		2,342
Nurse Health Grant		221		0		0		81		140		140
Farm to School Grant		12,500		0		100		11,730		870		870
General		18,275		0		8,548		7,800		19,023		19,023
Library		7,307		0		587		71		7,823		7,823
Newspaper		2,887		0		11,181		10,562		3,506		3,506
Yearbook		9,087		0		30,972		25,587		14,472		14,472
Testing Fee		3,329		0		13,876		15,270		1,935		1,935
Magazine		1,960		0		2,578		2,016		2,522		2,522
Student Reflection Area		367		0		0		0		367		367
YRBS/Youth Risk		400		0		0		0		400		400
		64,409		0		76,995		82,062		59,342		59,342

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Unencumbered Cash Balance	Prior Year		Cash Receipts	Expenditures	Ending		Add		Ending Cash Balance
		Encumbrances	Canceled			Unencumbered Cash Balance	Encumbrances and Accounts Payable			
Maize South High School	\$	4,015	\$	0	\$	74,486	\$	73,165	\$	5,336
Athletics		2,159		0		100		1,835		424
Character Ed Donations		648		0		0		0		648
ECC Donations		1,980		0		750		0		2,730
Social Worker/Counselor		1,315		0		1,570		300		2,585
Athletic Donations		0		0		908		0		908
Engineering Donations		100		0		0		0		100
PTO Large Grant-Burgeson		3,804		0		4,259		4,877		3,186
General		525		0		125		0		650
Library		352		0		1,780		2,044		88
Newsmagazine		8,079		0		21,765		22,943		6,901
Yearbook		3,427		0		8,692		8,089		4,030
Testing Fee										
		26,404		0		114,435		113,253		27,586

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
						Encumbrances and Accounts Payable		
Complete High School	\$ 10,241	\$ 0	\$ 8,972	\$ 12,909	\$ 6,304	\$ 0	\$ 0	\$ 6,304
Activity	0	0	0	0	0	0	0	0
Quilt Grant	669	0	750	825	594	0	0	594
Pathway Gift	4	0	0	0	4	0	0	4
Teacher Appreciation	10,914	0	9,722	13,734	6,902	0	0	6,902

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
						Encumbrances and Accounts Payable		
Athletics	\$ 9,726	\$ 0	\$ 248,201	\$ 203,143	\$ 54,784	\$ 0	\$	\$ 54,784
Total District Activity Funds	\$ 324,503	\$ 0	\$ 784,645	\$ 740,873	\$ 368,275	\$ 0	\$	\$ 368,275

FEDERAL AWARD INFORMATION



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITORS' REPORT

**Board of Education
Maize Unified School District No. 266
Maize, Kansas**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Maize Unified School District No. 266, Maize, Kansas**, as of and for the year ended **June 30, 2015**, and the related notes to the financial statement, which collectively comprise **Maize Unified School District No. 266, Maize, Kansas'** basic financial statement, and have issued our report thereon dated November 2, 2015. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Maize Unified School District No. 266, Maize, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Maize Unified School District No. 266, Maize, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**Board of Education
Maize Unified School District No. 266**

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Maize Unified School District No. 266, Maize, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
November 2, 2015



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF
EXPENDITURES OF FEDERAL AWARDS REQUIRED BY OMB CIRCULAR A-133**

INDEPENDENT AUDITORS' REPORT

**Board of Education
Maize Unified School District No. 266
Maize, Kansas**

Report on Compliance for Each Major Federal Program

We have audited **Maize Unified School District No. 266, Maize, Kansas'** compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of **Maize Unified School District No. 266, Maize, Kansas'** major federal programs for the year ended **June 30, 2015**. **Maize Unified School District No. 266, Maize, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Maize Unified School District No. 266, **Maize, Kansas'** major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **Maize Unified School District No. 266, Maize, Kansas'** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of **Maize Unified School District No. 266, Maize, Kansas'** compliance.

**Board of Education
Maize Unified School District No. 266**

Opinion on Each Major Federal Program

In our opinion, **Maize Unified School District No. 266, Maize, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2015**.

Report on Internal Control Over Compliance

Management of **Maize Unified School District No. 266, Maize, Kansas** is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit, we considered **Maize Unified School District No. 266, Maize, Kansas'** internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of **Maize Unified School District No. 266, Maize, Kansas'** internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weakness may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
November 2, 2015

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2015

Grant Title	Federal CFDA No.	Program Amount	Unencumbered		Unencumbered	
			Cash 7-1-14	Cash 6-30-15		
(Passes Through Kansas Department of Education)						
Department of Agriculture						
Child Nutrition Cluster-Cluster						
School Breakfast Program	10.553	\$ 74,213				
National School Lunch Program	10.555	793,110				
Special Milk Program for Children	10.556	5,983				
		<u>873,306</u>	<u>\$ 0</u>	<u>\$ 873,306</u>	<u>\$ 873,306</u>	<u>\$ 0</u>
Department of Education						
Title I, Part A Cluster-Cluster						
Title I Grants to Local Education Agencies	84.010	486,637	0	486,637	486,637	0
Carl Perkins	84.048	60,824	0	60,824	60,824	0
Improving Teacher Quality State Grants	84.367	79,166	0	79,166	79,166	0
		<u>626,627</u>	<u>0</u>	<u>626,627</u>	<u>626,627</u>	<u>0</u>
(Passes Through Educational Services and Staff Development Association of Central Kansas)						
Department of Education						
Title III English Language Acquisition	84.365	9,367	0	9,367	9,367	0
		<u>9,367</u>	<u>0</u>	<u>9,367</u>	<u>9,367</u>	<u>0</u>
Total Federal Financial Assistance		<u>\$ 1,509,300</u>	<u>\$ 0</u>	<u>\$ 1,509,300</u>	<u>\$ 1,509,300</u>	<u>\$ 0</u>

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2015**

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Maize Unified School District No. 266, Maize, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations."

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015**

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statement of **Maize Unified School District No. 266, Maize, Kansas**.
2. No significant deficiencies or material weaknesses were reported in the Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statement of **Maize Unified School District No. 266, Maize, Kansas**, were disclosed during the audit.
4. No significant deficiencies or material weakness were reported in the Report Of Compliance for Each Major Program; Report On Internal Control Over Compliance; And Report on Schedule of Expenditures of Federal Awards Required By OMB Circular A-133.
5. The independent auditors' report on compliance for the major federal award programs for **Maize Unified School District No. 266, Maize, Kansas**, expresses an unmodified opinion on all major federal programs.
6. There were no audit findings relative to the major federal award programs for **Maize Unified School District No. 266, Maize, Kansas**.
7. The programs tested as major programs were:

Child Nutrition Cluster-Cluster	
School Breakfast Program	10.553
National School Lunch Program	10.555
Special Milk Program for Children	10.556
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. **Maize Unified School District No. 266, Maize, Kansas**, was determined not to be a low-risk auditee.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015**

There are no prior audit findings.